

2013-2014-2015

The Parliament of the  
Commonwealth of Australia

HOUSE OF REPRESENTATIVES

*Presented and read a first time*

**Tax and Superannuation Laws  
Amendment (2015 Measures No. 3) Bill  
2015**

**No.     , 2015**

*(Treasury)*

**A Bill for an Act to amend the law relating to  
taxation, and for related purposes**



---

## Contents

1	Short title .....	1
2	Commencement .....	1
3	Schedules .....	2
<b>Schedule 1—Abolishing the seafarer tax offset</b>		<b>3</b>
	<i>Income Tax Assessment Act 1997</i>	3
	<i>Shipping Reform (Tax Incentives) Act 2012</i>	3
<b>Schedule 2—Rates of R&amp;D tax offset</b>		<b>4</b>
	<i>Income Tax Assessment Act 1997</i>	4



1     **A Bill for an Act to amend the law relating to**  
2     **taxation, and for related purposes**

3     The Parliament of Australia enacts:

4     **1 Short title**

5                     This Act may be cited as the *Tax and Superannuation Laws*  
6                     *Amendment (2015 Measures No. 3) Act 2015*.

7     **2 Commencement**

8                     (1) Each provision of this Act specified in column 1 of the table  
9                     commences, or is taken to have commenced, in accordance with  
10                    column 2 of the table. Any other statement in column 2 has effect  
11                    according to its terms.  
12

---

---

**Commencement information**

<b>Column 1</b>	<b>Column 2</b>	<b>Column 3</b>
<b>Provisions</b>	<b>Commencement</b>	<b>Date/Details</b>
1. Sections 1 to 3 and anything in this Act not elsewhere covered by this table	The day this Act receives the Royal Assent.	
2. Schedule 1	The day after this Act receives the Royal Assent.	
3. Schedule 2	The day this Act receives the Royal Assent.	

1 Note: This table relates only to the provisions of this Act as originally  
2 enacted. It will not be amended to deal with any later amendments of  
3 this Act.

4 (2) Any information in column 3 of the table is not part of this Act.  
5 Information may be inserted in this column, or information in it  
6 may be edited, in any published version of this Act.

### 7 **3 Schedules**

8 Legislation that is specified in a Schedule to this Act is amended or  
9 repealed as set out in the applicable items in the Schedule  
10 concerned, and any other item in a Schedule to this Act has effect  
11 according to its terms.

1 **Schedule 1—Abolishing the seafarer tax offset**  
2

3 *Income Tax Assessment Act 1997*

4 **1 Section 13-1 (table item headed “withholding payments”)**

5 Repeal the item.

6 **2 Subdivision 61-N**

7 Repeal the Subdivision.

8 **3 Section 67-23 (table item 13)**

9 Repeal the item.

10 *Shipping Reform (Tax Incentives) Act 2012*

11 **4 Section 4 (note)**

12 Omit “, sections 40-362 and 51-100 and Subdivision 61-N”, substitute  
13 “and sections 40-362 and 51-100”.

14 **5 Application of amendments**

15 The amendments made by this Schedule apply to assessments for the  
16 2015-16 income year and later income years.

1  
2

## Schedule 2—Rates of R&D tax offset

3

### *Income Tax Assessment Act 1997*

4  
5

#### **1 Subsection 355-100(1) (cell at table item 1, column headed “The percentage is:”)**

6

Repeal the cell, substitute:

43.5%

7  
8

#### **2 Subsection 355-100(1) (cell at table item 2, column headed “The percentage is:”)**

9

Repeal the cell, substitute:

38.5%

10  
11

#### **3 Subsection 355-100(1) (cell at table item 3, column headed “The percentage is:”)**

12

Repeal the cell, substitute:

38.5%

13

#### **4 Subsection 355-100(1) (note)**

14

Omit “45%”, substitute “43.5%”.

15

#### **5 Application of amendments**

16  
17

The amendments made by this Schedule apply in relation to assessments for income years commencing on or after 1 July 2014.